#DoingSomethingGreat



DIGITAL TRANSFORMA

THIS MONTH'S NEWS AND UPDATES:

Building successful brands by delivering great integrated customer experiences



Shift to Digital

TION

Every company wants to become digital, interactive, and data driven. We've seen an exponential growth in digital transformation within many organisations, and this trend is expected to keep growing in 2023 and beyond.

Digital transformation is used far more widely than **Digital shift**. I would argue that the second term would be more useful in a business context, since "transformation" implies an end state, but continual transformation is needed in today's digital economy.

Semantically speaking, however, there is little difference between the two terms.

- <u>Transformation</u> means a "change, especially a radical one."
- <u>Shift</u> has more meanings, many of which also revolve around change, such as "a change from one person or configuration to another; a substitution."

In short, shift also implies a change. The point has also been made that companies must not only transform their operations, they must also *shift their mindsets, attitudes, and beliefs.*

Businesses across all industries are making the shift to a digital platform, enabling us to build stronger relationships with our customers and employees than ever before.

I love this video from Freshworks one of our technology partners in CX that demonstrates how technology makes life **easy**.

You can watch the video here.

According to Forbes, one of the 5 Biggest Business Trends In 2023 Everyone Must Get Ready For Now is Accelerated Digital Transformation and if you were in doubt about going more digital, this is your sign to go for it.



Why Is Digital **Transformation Important** for Your Brand?

Digital transformation impacts every aspect of your business - from customer interaction and experience, to marketing, sales, and product development.

Executives say that the top advantages of DT are improved operational efficiencies (40%), faster time to market (36%), and increased ability to satisfy customer expectations (35%).

You need to consider that today, customers expect a personalised experience. You're expected to know what they want and when they want it - and be able to deliver it to them instantly at the right time.

Solutions such as **Netcore** marketing cloud help brands get the full experience of Digital Transformation for their customers.

Netcore Cloud offers Customer Engagement & Experience, Personalization, Customer Data Platform, Product Experience, Email API, Journey Orchestration, and two decades of rich martech experience - all in one cloud.

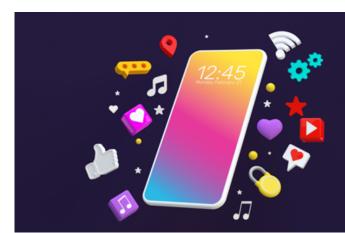


What is Digital **Transformation?**

Digital transformation can be defined as a significant change in the way your business is managed, including strategy and operations. It is a process that enables organisations to improve customer experience, increase customer satisfaction, and stay competitive.

In this digitally enabled economy, speed, agility, and automation are key success factors. It's crazy to think that 88% of the Fortune 500 firms that existed in 1955 are gone. These companies have either gone bankrupt, merged, or still exist but have fallen from the top Fortune 500 companies. Most of the companies on the list in 1955 are unrecognisable, forgotten companies today.

As the life expectancies of companies continue to shrink, organisations must be more vigilant than ever in remaining innovative and future-proofing their businesses.



How to Accelerate Your Digital Transformation Journey?

The transformation to a digital business must be managed strategically.

You must have a plan in place to guide your organisation through the process — and an end date for completion.

Based on <u>Forbes's</u> projections, - in 2023, we see the continuation of innovations and developments in transformative technologies such as artificial intelligence (AI), the internet of things (IoT), virtual and augmented reality (VR/AR), cloud computing, blockchain, and super-fast network protocols like 5G.

The Digital Shift: Transitioning Out of Traditional Marketing

An adaptive marketing strategy is one that is constantly changing based on relevant, accurate data to reach qualified individuals in the most effective ways.

These types of strategies do not rely solely on one specific type of marketing. They are digitally based but use other forms of traditional advertising to enhance and reinforce the messaging seen online.

In the last couple years, organisations have begun spending more money on digital advertising than ever before. The reason is simple: return on investment (ROI). Low barriers to entry, combined with the ability to customize messaging and target highly specific audiences, digital marketing has been proven to generate higher returns than other traditional forms of media. Although traditional media can be effective in its own right, digital marketing can be used to develop a strong foundation from which to promote a brand.

In a digital space, it doesn't have to cost a lot of money in order to create a consistent brand image, or to promote a campaign. Instead of overpaying for one small column in a newspaper, or a brief radio commercial, an organisation can use its website, social media pages, and search engines like Google.

transitioning out of the traditional market

The Digital Shift

•BACKPACKER

In digital advertisements, users are encouraged to take action and interact directly with the organisation so that their needs can be addressed almost instantly.

Organisations can use chat features to discuss a particular event or campaign with a potential supporter in real time. A campaign description on a web page with impactful images/video can have an instant effect on engagement. The traditional forms of marketing lack this level of interaction, therefore these types of engagements would not only be time-consuming and require an additional step (a call to the organisation), but might not happen at all, as users become disconnected with the message.



In digital marketing, engagement can be tracked, along with hundreds of other significant data points. Google Analytics provides data regarding website visits and ad exposure, allowing users to make changes in real-time to make their campaigns as impactful as possible. This immediate feedback is mostly unattainable with traditional forms of advertising, and it would be nearly impossible (and incredibly costly) to make meaningful changes to a campaign once it has already gone live. Imagine someone trying to 'click' on a billboard.

Even if a potential supporter does not complete a desired call-to-action during his or her first interaction with an organisation's website or advertisement, the individual is not lost. By using historical data from Google Analytics, marketers can remarket to individuals they know have interact with their website content in a specific way. This historical data, combined with Google's results-driven artificial intelligence, provides an opportunity to interact with potential constituents that traditional marketing simply does not have the capability to provide.





Yaron Assabi

<u>hashtag#DoingSomethingGreat</u> means shifting to digital tools to enable innovation and better insight which yields to better business management and results.

When digital marketing efforts are combined with traditional marketing it is very powerful and the ability to reach untapped audiences and showcasing brands in innovative ways have never been more important.

Al and blockchain are just a few of the technologies that are revolutionising the way we do business and are now available via the cloud in 'as-a-service' to enhance the way we do business.

Every business must ensure that the right technology is integrated into every aspect of the process to prepare for this change.

More efficient supply chains, Gig economy business models or Industry 4.0 as it is called by some, and services customised to client needs, with more efficient manufacturing processes are all critical success factors.